

AUSTRALIAN RESEARCH COUNCIL

Section 1: Entity overview and resources	53
1.1 Strategic direction statement	53
1.2 Entity resource statement	53
1.3 2017–18 measures since Budget	55
1.4 Additional estimates, resourcing and variations to outcomes.....	55
1.5 Breakdown of Additional Estimates by Appropriation Bill	55
Section 2: Revisions to outcomes and planned performance	57
2.1 Budgeted expenses and performance for Outcome 1.....	57
Budgeted expenses for Outcome 1	57
Performance criteria for Outcome 1.....	58
Section 3: Budgeted financial statements.....	59
3.1 Estimates of special account flows and balances.....	59
3.2 Budgeted financial statements.....	59

AUSTRALIAN RESEARCH COUNCIL

Section 1: Entity overview and resources

1.1 STRATEGIC DIRECTION STATEMENT

The Australian Research Council (ARC) is a non-corporate Commonwealth entity established under the *Australian Research Council Act 2001*. The ARC is responsible for administering the National Competitive Grants Program (NCGP), assessing the quality, engagement and impact of research and providing advice on research matters.

Through the NCGP, the ARC supports excellent research and research training across all disciplines, awarding funding based on a competitive peer review process. The NCGP comprises two programs, Discovery and Linkage, which fund a range of complementary schemes that provide funding for basic and applied research, research training, research collaborations and infrastructure.

The ARC administers Excellence in Research for Australia (ERA), which assesses research quality by research discipline at eligible Australian higher education institutions. ERA is an established evaluation framework that reflects the Government's commitment to a transparent and streamlined approach to research evaluation. The ARC is also responsible for developing and implementing an Engagement and Impact assessment, announced by the Australian Government in December 2015 as part of the National Science and Innovation Agenda (NISA).

For a full outline of ARC's priorities see the Portfolio Budget Statements 2017-18.

1.2 ENTITY RESOURCE STATEMENT

The Entity Resource Statement details the resourcing for the ARC at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2017-18 Budget year, including variations through Appropriation Bill No. 3. The ARC has no variations through Bill No. 4, Special Appropriations and Special Accounts.

Table 1.1: ARC resource statement — Additional Estimates for 2017–18 as at Additional Estimates February 2018

	Actual available appropriation	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2016-17 \$'000	2017-18 \$'000	2017-18 \$'000	2017-18 \$'000
Departmental				
Annual appropriations - ordinary annual services ^(a)				
Prior year appropriations available	13,153	13,146	2,678	15,824
Departmental appropriation	21,839	21,186	-	21,186
s74 retained revenue receipts ^(b)	9	-	-	-
Departmental capital budget ^(c)	1,251	1,235	-	1,235
Annual appropriations - other services - non-operating ^(d)				
Prior year appropriations available	1,171	867	2,613	3,480
Equity injection	3,536	674	-	674
Total departmental annual appropriations	40,958	37,108	5,291	42,399
Total departmental resourcing	40,958	37,108	5,291	42,399
Administered				
Annual appropriations - ordinary annual services ^(a)				
Prior year appropriations available ^(e)	86	2,494	(1,234)	1,260
Outcome 1	4,107	5,511	1,010	6,521
Total administered annual appropriations	4,193	8,005	(224)	7,781
Total administered special appropriations ^(f)	744,363	758,055	-	758,055
Special accounts ^(g)				
Opening balance	-	-	-	-
Appropriation receipts ^(h)	9,000	-	-	-
Total special account receipts	9,000	-	-	-
<i>less administered appropriations drawn from annual/special appropriations and credited to special accounts</i>	<i>9,000</i>	<i>-</i>	<i>-</i>	<i>-</i>
Total administered resourcing	748,556	766,060	(224)	765,836
Total resourcing for the ARC	789,515	803,168	5,067	808,235
			<i>Actual 2016-17</i>	<i>2017-18</i>
Average staffing level (number)			114	136

Prepared on a resourcing (i.e. appropriations available) basis.

Please note: All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

- (a) Appropriation Act (No. 1) 2017–18 and Appropriation Bill (No. 3) 2017–18.
- (b) Estimated retained revenue receipts under section 74 of the PGPA Act.
- (c) Departmental capital budgets are not separately identified in Appropriation Act (No. 1) and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (d) Appropriation Act (No. 2) 2017–18.
- (e) Excludes administered annual appropriations of \$2.408m subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- (f) Excludes 'Special Public Money' held in accounts like Other Trust Monies accounts (OTM), Services for Other Government and Non-agency Bodies accounts (SOG) or Services for Other Entities and Trust Monies accounts (SOETM). For further information on special accounts see Table 3.1.
- (g) ARC Research Endowment Account - s80 PGPA Act [s62 *Australian Research Council Act 2001*].
- (h) Administered appropriations drawn from special appropriations *Australian Research Council Act 2001* and credited to special account.

1.3 ENTITY MEASURES

Table 1.2 summarises new Government measures taken since the 2017-18 Budget.

Table 1.2: Entity 2017-18 measures since Budget

No measures announced since the 2017-18 Budget therefore Table 1.2 is not presented.

1.4 ADDITIONAL ESTIMATES, RESOURCING AND VARIATIONS TO OUTCOMES

The following table details the changes to the resourcing for the ARC at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2017-18 Budget in Appropriation Bill No. 3. The ARC has no new measures or other variations in Bill 4.

Table 1.3: Additional estimates and other variations to outcomes since 2017-18 Budget

	Program impacted	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000
Outcome 1					
Administered					
Annual appropriations					
Movement of Funds ^(a)					
Excellence in Research for Australia	1.3	1,010	1,798	-	-
Net impact on appropriations for Outcome 1 (administered)		1,010	1,798	-	-

(a) Movement of administered funds between years. Please refer to Table 2.1.1 for further details.

1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following table details the Additional Estimates sought for the ARC through Appropriation Bill No. 3. The ARC has no additional estimates through Appropriation Bill No. 4.

Table 1.4: Appropriation Bill (No. 3) 2017–18

	2016-17 Available ^(a) \$'000	2017-18 Budget \$'000	2017-18 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Administered items					
Outcome 1 - Growth of knowledge and innovation through managing research funding schemes, measuring research excellence and providing advice	4,107	5,511	6,521	1,010	-
Total administered	4,107	5,511	6,521	1,010	-
Departmental programs					
Outcome 1 - Growth of knowledge and innovation through managing research funding schemes, measuring research excellence and providing advice	23,090	22,421	22,421	-	-
Total departmental	23,090	22,421	22,421	-	-
Total administered and departmental	27,197	27,932	28,942	1,010	-

(a) 2016–17 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year on the resourcing of an entity through the annual Appropriation Bills.

Section 2: Revisions to outcomes and planned performance

2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

Outcome 1: Growth in the knowledge and innovation through managing research funding schemes, measuring research excellence and providing advice.

Linked programs

Linked programs contributing to Outcome 1 are outlined in the Portfolio Budget Statements 2017–18.

Budgeted expenses for Outcome 1

This table shows how much the ARC intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered funding sources.

Table 2.1.1 Budgeted expenses for Outcome 1

	2016-17 Actual expenses \$'000	2017-18 Revised estimated expenses \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
Program 1.1: Discovery - Research and Research Training					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	1,318	1,122	1,149	1,172	1,201
Special appropriations <i>Australian Research Council Act 2001</i>	448,610	492,736	494,194	512,294	523,051
Administered total	449,928	493,858	495,343	513,466	524,252
Total expenses for program 1.1	449,928	493,858	495,343	513,466	524,252
Program 1.2: Linkage - Cross Sector Research Partnerships					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	1,295	1,449	1,492	1,525	1,563
Special appropriations <i>Australian Research Council Act 2001</i>	297,808	265,319	266,105	275,850	281,643
Special accounts <i>ARC Research Endowment Account - s80 PGPA Act [s62 Australian Research Council Act 2001]</i>	9,000	-	-	-	-
Administered total	308,103	266,768	267,597	277,375	283,206
Total expenses for program 1.2	308,103	266,768	267,597	277,375	283,206
Program 1.3: Excellence in Research for Australia					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	1,540	3,950	4,986	3,087	3,164
Administered total	1,540	3,950	4,986	3,087	3,164
Total expenses for program 1.3	1,540	3,950	4,986	3,087	3,164

Table 2.1.1 Budgeted expenses for Outcome 1 (continued)

	2016-17 Actual expenses \$'000	2017-18 Revised estimated expenses \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
Program 1.4: ARC - Departmental					
Departmental expenses					
Departmental appropriation	18,459	21,186	21,440	21,247	21,363
s74 Retained revenue receipts ^(a)	24	-	-	-	-
Expenses not requiring appropriation in the Budget year ^(b)	3,738	3,648	3,032	2,691	2,532
Departmental total	22,221	24,834	24,472	23,938	23,895
Total expenses for program 1.4	22,221	24,834	24,472	23,938	23,895
Outcome 1 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	4,153	6,521	7,627	5,784	5,928
Special appropriations	746,418	758,055	760,299	788,144	804,694
Special accounts	9,000	-	-	-	-
Administered total	759,571	764,576	767,926	793,928	810,622
Departmental expenses					
Departmental appropriation	18,459	21,186	21,440	21,247	21,363
s74 Retained revenue receipts ^(a)	24	-	-	-	-
Expenses not requiring appropriation in the Budget year ^(b)	3,738	3,648	3,032	2,691	2,532
Departmental total	22,221	24,834	24,472	23,938	23,895
Total expenses for Outcome 1	781,792	789,410	792,398	817,866	834,517
Movement of administered funds between years ^(c)					
	2016-17 Actual expenses \$'000	2017-18 Revised estimated expenses \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
Outcome 1:					
Program 1.3: Excellence in Research for Australia	(2,808)	1,010	1,798	-	-
Total movement of administered funds	(2,808)	1,010	1,798	-	-
Average staffing level (number)	114	136			

Prepared on Australian Accounting Standards basis.

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, audit fees and gain from sale of fixed assets.

(c) Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Performance criteria for Outcome 1

There are no changes to performance criteria for Outcome 1 resulting from decisions made since the 2017-18 Budget. For a full outline of all performance criteria associated with Outcome 1 see the Portfolio Budget Statements 2017-18.

Section 3: Budgeted financial statements

3.1 SPECIAL ACCOUNT FLOWS

There are no changes to the Special Account resulting from decisions made since the 2017-18 Budget.

Table 3.1: Estimates of special account flows and balances

		Opening balance 2017-18 2016-17	Receipts 2017-18 2016-17	Payments 2017-18 2016-17	Adjustments 2017-18 2016-17	Closing balance 2017-18 2016-17
	Outcome	\$'000	\$'000	\$'000	\$'000	\$'000
ARC Research Endowment Account - s80 PGPA Act [s62 Australian Research Council Act 2001] (A)						
	1	-	-	-	-	-
<i>ARC Research Endowment Account - s80 PGPA Act [s62 Australian Research Council Act 2001] (A)</i>						
	1	-	9,000	(9,000)	-	-
Total special accounts 2017-18 Budget estimate						
		-	-	-	-	-
<i>Total special accounts 2016-17 actual</i>						
		-	9,000	(9,000)	-	-

Prepared on Australian Accounting Standards basis.

(A) = Administered

(D) = Departmental

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Analysis of budgeted financial statements

Section 3 presents budgeted financial statements which have been updated to reflect changes resulting from the new measures and variations as outlined in Table 1.3.

The major change for the ARC since the Portfolio Budget Statements 2017-18 is a movement of administered funds between financial years for program 1.3 - Excellence in Research for Australia.

3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2016-17 Actual \$'000	2017-18 Revised budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
EXPENSES					
Employee benefits	13,855	15,200	15,492	15,792	16,097
Suppliers	4,421	5,790	5,785	5,326	5,170
Depreciation and amortisation	3,645	3,580	2,964	2,623	2,464
Finance costs	300	264	231	197	164
Write-down and impairment of assets	3	-	-	-	-
Total expenses	22,224	24,834	24,472	23,938	23,895
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Other revenue	92	68	68	68	68
Total own-source revenue	92	68	68	68	68
Gains					
Sale of assets	28	-	-	-	-
Total gains	28	-	-	-	-
Total own-source income	120	68	68	68	68
Net cost of / (contribution by) services	22,104	24,766	24,404	23,870	23,827
Revenue from Government	21,839	21,186	21,440	21,247	21,363
Surplus/(deficit) attributable to the Australian Government	(265)	(3,580)	(2,964)	(2,623)	(2,464)
Total comprehensive income/(loss) attributable to the Australian Government	(265)	(3,580)	(2,964)	(2,623)	(2,464)
Note: Impact of net cash appropriation arrangements					
	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000
Total comprehensive income/(loss) excluding depreciation/ amortisation expenses previously funded through revenue appropriations	3,380	-	-	-	-
less depreciation/amortisation expenses previously funded through revenue appropriations (a)	3,645	3,580	2,964	2,623	2,464
Total comprehensive income/(loss) - as per the statement of comprehensive income	(265)	(3,580)	(2,964)	(2,623)	(2,464)

Prepared on Australian Accounting Standards basis.

- (a) From 2010–11, the Government introduced net cash appropriation arrangements where Appropriation Act No. 1 or Bill No. 3 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Appropriation Act No. 1 or Bill No. 3 equity appropriations. For information regarding DCBs, please refer to Table 3.6 Departmental Capital Budget Statement.

Entity Additional Estimates Statement – ARC

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

	2016-17 Actual \$'000	2017-18 Revised budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	467	467	467	467	467
Trade and other receivables	19,430	19,135	18,823	18,586	18,333
Total financial assets	19,897	19,602	19,290	19,053	18,800
Non-financial assets					
Land and buildings	1,803	1,668	1,525	1,374	1,219
Property, plant and equipment	938	766	548	378	296
Intangibles	10,904	9,540	8,165	7,092	6,101
Other non-financial assets	360	360	360	360	360
Total non-financial assets	14,005	12,334	10,598	9,204	7,976
Total assets	33,902	31,936	29,888	28,257	26,776
LIABILITIES					
Payables					
Suppliers	457	457	457	457	457
Other payables	109	153	208	319	379
Total payables	566	610	665	776	836
Interest bearing liabilities					
Leases	2,715	2,376	2,009	1,661	1,348
Total interest bearing liabilities	2,715	2,376	2,009	1,661	1,348
Provisions					
Employee provisions	3,979	3,979	3,979	3,979	3,979
Other provisions	324	324	324	324	324
Total provisions	4,303	4,303	4,303	4,303	4,303
Total liabilities	7,584	7,289	6,977	6,740	6,487
Net assets	26,318	24,647	22,911	21,517	20,289
EQUITY^(a)					
Parent entity interest					
Contributed equity	34,374	36,283	37,511	38,740	39,976
Reserves	58	58	58	58	58
Retained surplus / (accumulated deficit)	(8,114)	(11,694)	(14,658)	(17,281)	(19,745)
Total parent entity interest	26,318	24,647	22,911	21,517	20,289
Total Equity	26,318	24,647	22,911	21,517	20,289

Prepared on Australian Accounting Standards basis.

(a) Equity is the residual interest in assets after the deduction of liabilities.

Table 3.4: Departmental statement of changes in equity — summary of movement (2017–18 Budget year)

	Retained earnings	Asset revaluation reserve	Contributed equity / capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2017				
Balance carried forward from previous period	(8,114)	58	34,374	26,318
Adjusted opening balance	(8,114)	58	34,374	26,318
Comprehensive income				
Surplus/(deficit) for the period	(3,580)	-	-	(3,580)
Total comprehensive income	(3,580)	-	-	(3,580)
of which:				
Attributable to the Australian Government	(3,580)	-	-	(3,580)
Transactions with owners				
Contributions by owners				
Equity Injection - Appropriation	-	-	674	674
Departmental Capital Budget (DCB)	-	-	1,235	1,235
Sub-total transactions with owners	-	-	1,909	1,909
Estimated closing balance as at 30 June 2018	(11,694)	58	36,283	24,647
Closing balance attributable to the Australian Government	(11,694)	58	36,283	24,647

Prepared on Australian Accounting Standards basis

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2016-17 Actual \$'000	2017-18 Revised budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	19,013	21,481	21,752	21,484	21,616
Sale of goods and rendering of services	9	-	-	-	-
Net GST received	720	550	550	550	550
Other	366	-	-	-	-
Total cash received	20,108	22,031	22,302	22,034	22,166
Cash used					
Employees	14,241	15,156	15,437	15,681	16,037
Suppliers	4,598	5,722	5,717	5,258	5,102
Borrowing costs	293	264	231	197	164
Net GST paid	722	550	550	550	550
s74 Retained Revenue Receipts transferred to OPA	9	-	-	-	-
Total cash used	19,863	21,692	21,935	21,686	21,853
Net cash from / (used by) operating activities	245	339	367	348	313
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant, equipment and intangibles	2,413	1,909	1,228	1,229	1,236
Total cash used	2,413	1,909	1,228	1,229	1,236
Net cash from / (used by) investing activities	(2,413)	(1,909)	(1,228)	(1,229)	(1,236)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	2,641	1,909	1,228	1,229	1,236
Total cash received	2,641	1,909	1,228	1,229	1,236
Cash used					
Repayment of finance leases	311	339	367	348	313
Total cash used	311	339	367	348	313
Net cash from / (used by) financing activities	2,330	1,570	861	881	923
Net increase/(decrease) in cash held	162	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	305	467	467	467	467
Cash and cash equivalents at the end of the reporting period	467	467	467	467	467

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

	2016-17 Actual \$'000	2017-18 Revised budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Act No. 1 and Bill 3 (DCB)	1,251	1,235	1,228	1,229	1,236
Equity injections - Act No. 2 and Bill 4	3,536	674	-	-	-
Total new capital appropriations	4,787	1,909	1,228	1,229	1,236
Provided for:					
Purchase of non-financial assets	4,787	1,909	1,228	1,229	1,236
Total Items	4,787	1,909	1,228	1,229	1,236
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations (a)	1,162	674	-	-	-
Funded by capital appropriation - DCB (b)	1,251	1,235	1,228	1,229	1,236
TOTAL AMOUNT SPENT	2,413	1,909	1,228	1,229	1,236
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	2,413	1,909	1,228	1,229	1,236
TOTAL CASH REQUIRED TO ACQUIRE ASSETS	2,413	1,909	1,228	1,229	1,236

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill 2 and prior Act 2/4/6 appropriations.

(b) Does not include annual finance lease costs. Includes purchase from current and previous years' Departmental Capital Budgets (DCBs).

Table 3.7: Statement of asset movements (2017–18 Budget year)

	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	Total \$'000
As at 1 July 2017				
Gross book value	2,926	1,520	23,498	27,944
Accumulated depreciation/amortisation and impairment	(1,123)	(582)	(12,594)	(14,299)
Opening net book balance	1,803	938	10,904	13,645
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase - appropriation equity ^(a)	-	-	674	674
By purchase - appropriation ordinary annual services ^(b)	100	150	985	1,235
Total additions	100	150	1,659	1,909
Other movements				
Depreciation/amortisation expense	(235)	(322)	(3,023)	(3,580)
Total other movements	(235)	(322)	(3,023)	(3,580)
As at 30 June 2018				
Gross book value	3,026	1,670	25,157	29,853
Accumulated depreciation/amortisation and impairment	(1,358)	(904)	(15,617)	(17,879)
Closing net book balance	1,668	766	9,540	11,974

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2017–18, including CDABs.

(b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2017–18 for depreciation/amortisation expenses, DCBs or other operational expenses.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2016-17 Actual \$'000	2017-18 Revised budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Suppliers	13,153	6,521	7,627	5,784	5,928
Grants	746,418	758,055	760,299	788,144	804,694
Total expenses administered on behalf of Government	759,571	764,576	767,926	793,928	810,622
LESS:					
OWN-SOURCE INCOME					
Non-taxation revenue					
Recovery of prior year grant payments (a)	10,185	7,000	7,000	7,000	7,000
Total non-taxation revenue	10,185	7,000	7,000	7,000	7,000
Total own-source income administered on behalf of Government	10,185	7,000	7,000	7,000	7,000
Net cost of/(contribution by) services	(749,386)	(757,576)	(760,926)	(786,928)	(803,622)
Total comprehensive income (loss) attributable to the Australian Government	(749,386)	(757,576)	(760,926)	(786,928)	(803,622)

Prepared on Australian Accounting Standards basis.

(a) Under the *Australian Research Council Act 2001*, grant recipients are required to return unspent grant money to the ARC unless otherwise approved. ARC then returns the funding relating to prior financial years back to the OPA.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2016-17 Actual \$'000	2017-18 Revised budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
ASSETS					
Financial assets					
Taxation receivables	135	135	135	135	135
Total financial assets	135	135	135	135	135
Non-financial assets					
Other non-financial assets	12	12	12	12	12
Total non-financial assets	12	12	12	12	12
Total assets administered on behalf of Government	147	147	147	147	147
LIABILITIES					
Payables					
Suppliers	1,144	1,144	1,144	1,144	1,144
Grants	308,898	308,898	308,898	308,898	308,898
Total payables	310,042	310,042	310,042	310,042	310,042
Total liabilities administered on behalf of Government	310,042	310,042	310,042	310,042	310,042
Net assets/(liabilities)	(309,895)	(309,895)	(309,895)	(309,895)	(309,895)

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2016-17 Actual \$'000	2017-18 Revised budget \$'000	2018-19 Forward estimate \$'000	2019-20 Forward estimate \$'000	2020-21 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Net GST received	1,911	5,300	5,300	5,300	5,300
Other	10,267	7,000	7,000	7,000	7,000
Total cash received	12,178	12,300	12,300	12,300	12,300
Cash used					
Grants	734,499	758,055	760,299	788,144	804,694
Suppliers	12,096	6,521	7,627	5,784	5,928
Net GST paid	1,572	5,300	5,300	5,300	5,300
Total cash used	748,167	769,876	773,226	799,228	815,922
Net cash from / (used by) operating activities	(735,989)	(757,576)	(760,926)	(786,928)	(803,622)
Net increase/(decrease) in cash held	(735,989)	(757,576)	(760,926)	(786,928)	(803,622)
Cash and cash equivalents at beginning of reporting period	-	-	-	-	-
Cash from Official Public Account for:					
- Appropriations	737,595	764,576	767,926	793,928	810,622
- Special Accounts	9,000	-	-	-	-
- Administered GST appropriations	1,572	5,300	5,300	5,300	5,300
Total cash from Official Public Account	748,167	769,876	773,226	799,228	815,922
Cash to Official Public Account for:					
- Appropriations	10,267	7,000	7,000	7,000	7,000
Return of GST Appropriation to OPA	1,911	5,300	5,300	5,300	5,300
Total cash to Official Public Account	12,178	12,300	12,300	12,300	12,300
Cash and cash equivalents at end of reporting period	-	-	-	-	-

Prepared on Australian Accounting Standards basis.